

Explanation of variances – pro forma

Name of smaller authority: **HAM AND STONE PARISH COUNCIL**

County area (local councils and STROUD)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,954	10,070				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,350	8,807	457	5.47%	NO		Increase in Precept (5%)
3 Total Other Receipts	10,859	1,701	-9,158	84.34%	YES		No S106 Monies this financial year
4 Staff Costs	5,877	4,310	-1,567	26.66%	YES		New Clerk in post no training required
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,216	4,860	-12,356	71.77%	YES		No S106 monies available for project spend
7 Balances Carried Forward	10,070	11,408			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,070	11,408				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,760	50,070	-690	1.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable